## 2020 M arginal Tax vs Average Tax

| Income |  | Earnings | $\begin{aligned} & \hline \text { Tax on } \\ & \$ 50,000 \\ & \hline \end{aligned}$ |  | $\begin{gathered} \hline \text { Tax on } \\ \$ 100,000 \\ \hline \end{gathered}$ |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Lower limit | Upper limit |  |  |  |  |  |
| \$0.00 | \$10,949.00 | 0.00\% | \$ | - | \$ | - |
| \$10,950.00 | \$12,298.00 | 15.00\% | \$ | 202 | \$ | 202 |
| \$12,299.00 | \$41,725.00 | 20.06\% | \$ | 5,903 | \$ | 5,903 |
| \$41,726.00 | \$48,535.00 | 22.70\% | \$ | 1,546 | \$ | 1,546 |
| \$48,536.00 | \$83,451.00 | 28.20\% | \$ | 413 | \$ | 9,846 |
| \$83,452.00 | \$95,812.00 | 31.00\% |  |  | \$ | 3,832 |
| \$95,813.00 | \$97,069.00 | 32.79\% |  |  | \$ | 412 |
| \$97,070.00 | \$116,344.00 | 38.29\% |  |  | \$ | 1,122 |
| \$116,345.00 | \$150,473.00 | 40.70\% |  |  |  |  |
| \$150,474.00 | \$157,748.00 | 43.70\% |  |  |  |  |
| \$157,749.00 |  | 45.80\% |  |  |  |  |
| Total Tax <br> Average Tax Rate (\%) <br> Marginal Tax Rate (\%) |  |  | \$ | 8,064 | \$ | 22,862 |
|  |  |  |  | 16.1\% |  | 22.9\% |
|  |  |  |  | 28.2\% |  | 40.70\% |


| Income |  | Earnings | $\begin{gathered} \text { Tax on } \\ \$ 50,000 \end{gathered}$ |  | $\begin{gathered} \text { Tax on } \\ \$ 100,000 \end{gathered}$ |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Lower limit | Upper limit |  |  |  |  |  |
| \$0.00 | \$8,481.00 | 0.00\% | \$ | - | \$ | - |
| \$8,482.00 | \$12,298.00 | 8.79\% | \$ | 335 | \$ | 335 |
| \$12,299.00 | \$25,000.00 | 23.79\% | \$ | 3,022 | \$ | 3,022 |
| \$25,001.00 | \$29,590.00 | 24.32\% | \$ | 1,116 | \$ | 1,116 |
| \$29,591.00 | \$48,535.00 | 30.48\% | \$ | 6,221 | \$ | 5,774 |
| \$48,536.00 | \$59,180.00 | 35.98\% |  |  | \$ | 3,830 |
| \$59,181.00 | \$74,999.00 | 37.70\% |  |  | \$ | 5,963 |
| \$75,000.00 | \$93,000.00 | 37.17\% |  |  | \$ | 9,293 |
| \$93,001.00 | \$97,069.00 | 38.00\% |  |  |  |  |
| \$97,070.00 | \$150,000.00 | 43.50\% |  |  |  |  |
| \$214,369.00 |  | 54.00\% |  |  |  |  |
| Total Tax <br> Average Tax Rate (\%) <br> Marginal Tax Rate (\%) |  |  | \$ | 10,694 | \$ | 29,333 |
|  |  |  |  | 21.4\% |  | 29.3\% |
|  |  |  |  | 30.5\% |  | 37.2\% |


| Income |  | Earnings | $\begin{gathered} \hline \text { Tax on } \\ \$ 50,000 \\ \hline \end{gathered}$ |  | $\begin{gathered} \text { Tax on } \\ \$ 100,000 \\ \hline \end{gathered}$ |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Lower limit | Upper limit |  |  |  |  |  |
| \$0.00 | \$12,298.00 | 0.00\% | \$ | - | \$ | - |
| \$12,299.00 | \$19,369.00 | 15.00\% | \$ | 1,061 | \$ | 1,061 |
| \$19,370.00 | \$48,535.00 | 25.00\% | \$ | 7,291 | \$ | 7,291 |
| \$48,536.00 | \$97,069.00 | 30.50\% | \$ | 447 | \$ | 14,803 |
| \$97,070.00 | \$131,220.00 | 36.00\% |  |  | \$ | 1,055 |
| \$131,221.00 | \$150,473.00 | 38.00\% |  |  |  |  |
| \$150,474.00 | \$157,464.00 | 41.00\% |  |  |  |  |
| \$157,465.00 | \$209,952.00 | 42.00\% |  |  |  |  |
| \$209,953.00 | \$214,368.00 | 43.00\% |  |  |  |  |
| \$214,369.00 | \$314,928.00 | 47.00\% |  |  |  |  |
| \$314,929.00 |  | 48.00\% |  |  |  |  |
| Total TaxAverage Tax Rate (\%)Marginal Tax Rate (\%) |  |  | \$ | 8,798 | \$ | 24,209 |
|  |  |  |  | 6\% |  | 24.2\% |
|  |  |  |  | 5\% |  | 36.0\% |


| Income |  | Earnings | $\begin{gathered} \hline \text { Tax on } \\ \$ 50,000 \\ \hline \end{gathered}$ |  | $\begin{gathered} \text { Tax on } \\ \$ 100,000 \\ \hline \end{gathered}$ |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Lower limit | Upper limit |  |  |  |  |  |
| \$0.00 | \$10,459.00 | 0.00\% | \$ | - | \$ | - |
| \$10,460.00 | \$12,298.00 | 9.68\% | \$ | 178 | \$ | 178 |
| \$12,299.00 | \$43,401.00 | 24.68\% | \$ | 7,676 | \$ | 7,676 |
| \$43,402.00 | \$48,535.00 | 29.82\% | \$ | 1,531 | \$ | 1,531 |
| \$48,536.00 | \$86,803.00 | 35.32\% | \$ | 517 | \$ | 13,516 |
| \$86,804.00 | \$97,069.00 | 37.02\% |  |  | \$ | 3,800 |
| \$97,070.00 | \$141,122.00 | 42.52\% |  |  | \$ | 1,246 |
| \$141,123.00 | \$150,473.00 | 43.84\% |  |  |  |  |
| \$150,474.00 | \$160,776.00 | 46.84\% |  |  |  |  |
| \$160,777.00 | \$214,368.00 | 49.30\% |  |  |  |  |
| \$214,369.00 |  | 53.30\% |  |  |  |  |
| Total Tax \$ 9,902 \$ 27,946 |  |  |  |  |  |  |
| Average Tax Rate (\%) |  |  | 19.8\% |  | 27.9\% |  |
| M arginal Tax Rate (\%) |  |  | 35.3\% |  | 42.5\% |  |


| Income |  | Earnings | Tax on \$50,000 |  | $\begin{gathered} \text { Tax on } \\ \$ 100,000 \\ \hline \end{gathered}$ |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Lower limit | Upper limit |  |  |  |  |  |
| \$0.00 | \$12,298.00 | 0.00\% | \$ | - | \$ | - |
| \$12,299.00 | \$16,065.00 | 15.00\% | \$ | 565 | \$ | 565 |
| \$16,066.00 | \$45,225.00 | 0.255 | \$ | 7,436 | \$ | 7,436 |
| \$45,226.00 | \$48,535.00 | 0.275 | \$ | 910 | \$ | 910 |
| \$48,536.00 | \$97,069.00 | 0.33 | \$ | 483 | \$ | 16,016 |
| \$97,070.00 | \$129,214.00 | 0.385 |  |  | \$ | 1,128 |
| \$129,215.00 | \$150,473.00 | 0.405 |  |  |  |  |
| \$150,474.00 | \$214,368.00 | 0.435 |  |  |  |  |
| \$214,369.00 |  | 47.50\% |  |  |  |  |
| Total Tax |  |  | \$ | 9,394 | \$ | 26,054 |
| Average Tax Rate (\%) |  |  |  | 8\% |  | 26.1\% |
| Marginal Tax Rate (\%) |  |  |  | . $\%$ |  | 38.5\% |



| Income |  | Earnings | $\begin{gathered} \hline \text { Tax on } \\ \$ 50,000 \end{gathered}$ |  | $\begin{gathered} \text { Tax on } \\ \$ 100,000 \\ \hline \end{gathered}$ |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Lower limit | Upper limit |  |  |  |  |  |
| \$0.00 | \$9,838.00 | 0.00\% | \$ | - | \$ | - |
| \$9,839.00 | \$12,298.00 | 10.80\% | \$ | 266 | \$ | 266 |
| \$12,299.00 | \$32,670.00 | 25.80\% | \$ | 5,256 | \$ | 5,256 |
| \$32,671.00 | \$48,535.00 | 27.75\% | \$ | 4,402 | \$ | 4,402 |
| \$48,536.00 | \$72,164.00 | 33.25\% | \$ | 487 | \$ | 7,856 |
| \$72,165.00 | \$97,069.00 | 37.90\% |  |  | \$ | 9,439 |
| \$97,070.00 | \$150,473.00 | 43.40\% |  |  | \$ | 1,272 |
| \$150,474.00 | \$214,368.00 | 46.40\% |  |  |  |  |
| \$214,369.00 |  | 50.40\% |  |  |  |  |
| Total Tax |  |  | \$ | 10,410 | \$ | 28,490 |
| Average Tax Rate (\%) |  |  |  | .8\% |  | 5\% |
| M arginal Tax Rate (\%) |  |  |  | .3\% |  | 4\% |


| Income |  | Earnings | $\begin{aligned} & \hline \text { Tax on } \\ & \$ 50,000 \end{aligned}$ |  | $\begin{gathered} \text { Tax on } \\ \$ 100,000 \\ \hline \end{gathered}$ |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Lower limit | Upper limit |  |  |  |  |  |
| \$0.00 | \$9,498.00 | 0.00\% | \$ | - | \$ | - |
| \$9,499.00 | \$12,298.00 | 8.70\% | \$ | 244 | \$ | 244 |
| \$12,299.00 | \$37,929.00 | 23.70\% | \$ | 6,074 | \$ | 6,074 |
| \$37,930.00 | \$48,535.00 | 29.50\% | \$ | 3,128 | \$ | 3,128 |
| \$48,536.00 | \$75,858.00 | 35.00\% | \$ | 512 | \$ | 9,563 |
| \$75,859.00 | \$97,069.00 | 36.30\% |  |  | \$ | 7,699 |
| \$97,070.00 | \$135,432.00 | 41.80\% |  |  | \$ | 1,225 |
| \$135,433.00 | \$150,473.00 | 43.30\% |  |  |  |  |
| \$150,474.00 | \$189,604.00 | 46.30\% |  |  |  |  |
| \$189,605.00 | \$214,368.00 | 47.30\% |  |  |  |  |
| \$214,369.00 |  | 51.30\% |  |  |  |  |
| Total Tax <br> Average Tax Rate (\%) Marginal Tax Rate (\%) |  |  | \$ | 9,959 | \$ | 27,933 |
|  |  |  | 19.9\% |  | 27.9\% |  |
|  |  |  | 35.0\% |  | 41.8\% |  |

## 2020 M arginal Tax vs Average Tax

| Income |  | Earnings | Tax on \$50,000 |  | $\begin{gathered} \text { Tax on } \\ \$ 100,000 \\ \hline \end{gathered}$ |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Lower limit | Upper limit |  |  |  |  |  |
| \$0.00 | \$10,783.00 | 0.00\% | \$ | - | \$ | - |
| \$10,784.00 | \$12,298.00 | 5.05\% | \$ | 76 | \$ | 76 |
| \$12,299.00 | \$44,740.00 | 20.05\% | \$ | 6,504 | \$ | 6,504 |
| \$44,741.00 | \$48,535.00 | 24.15\% | \$ | 916 | \$ | 916 |
| \$48,536.00 | \$78,783.00 | 29.65\% | \$ | 434 | \$ | 8,968 |
| \$78,784.00 | \$89,482.00 | 31.48\% |  |  | \$ | 3,368 |
| \$89,483.00 | \$92,825.00 | 33.89\% |  |  | \$ | 1,133 |
| \$92,826.00 | \$97,069.00 | 37.91\% |  |  | \$ | 1,609 |
| \$97,070.00 | \$150,000.00 | 43.41\% |  |  | \$ | 1,272 |
| \$150,001.00 | \$150,473.00 | 44.97\% |  |  |  |  |
| \$150,474.00 | \$214,368.00 | 47.97\% |  |  |  |  |
| \$214,369.00 | \$220,000.00 | 51.97\% |  |  |  |  |
| \$220,001.00 |  | 53.53\% |  |  |  |  |
| Total Tax <br> Average Tax Rate (\%) <br> Marginal Tax Rate (\%) |  |  | \$ | 7,931 | \$ | 23,846 |
|  |  |  | $\begin{aligned} & 15.9 \% \\ & 29.7 \% \end{aligned}$ |  | 23.8\% |  |
|  |  |  | 43.4\% |  |  |


| Income |  | Earnings | $\begin{aligned} & \text { Tax on } \\ & \$ 50,000 \end{aligned}$ |  | $\begin{gathered} \text { Tax on } \\ \$ 100,000 \end{gathered}$ |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Lower limit | Upper limit |  |  |  |  |  |
| \$0.00 | \$12,298.00 | 0.00\% | \$ | - | \$ | - |
| \$12,299.00 | \$15,093.00 | 15.00\% | \$ | 419 | \$ | 419 |
| \$15,094.00 | \$43,957.00 | 20.90\% | \$ | 6,032 | \$ | 6,032 |
| \$43,958.00 | \$48,535.00 | 23.60\% | \$ | 1,080 | \$ | 1,080 |
| \$48,536.00 | \$87,916.00 | 29.10\% | \$ | 426 | \$ | 11,460 |
| \$87,917.00 | \$97,069.00 | 32.70\% |  |  | \$ | 2,993 |
| \$97,070.00 | \$142,932.00 | 38.20\% |  |  | \$ | 1,119 |
| \$142,933.00 | \$150,473.00 | 40.05\% |  |  |  |  |
| \$150,474.00 | \$214,368.00 | 43.05\% |  |  |  |  |
| \$214,369.00 |  | 47.05\% |  |  |  |  |
| Total Tax <br> Average Tax Rate (\%) <br> Marginal Tax Rate (\%) |  |  | \$ | 7,958 | \$ | 23,103 |
|  |  |  | $\begin{aligned} & 15.9 \% \\ & 29.1 \% \end{aligned}$ |  |  | 23.1\% |
|  |  |  | 38.2\% |  |


| Income |  | Earnings | Tax on \$50,000 |  | $\begin{gathered} \text { Tax on } \\ \$ 100,000 \end{gathered}$ |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Lower limit | Upper limit |  |  |  |  |  |
| \$0.00 | \$12,298.00 | 0.00\% | \$ | - | \$ | - |
| \$12,299.00 | \$48,535.00 | 21.40\% | \$ | 7,755 | \$ | 7,755 |
| \$48,536.00 | \$97,069.00 | 29.50\% | \$ | 432 | \$ | 14,317 |
| \$97,070.00 | \$150,473.00 | 36.90\% |  |  | \$ | 19,706 |
| \$150,474.00 | \$214,368.00 | 41.80\% |  |  | \$ | $(21,098)$ |
| \$214,369.00 | \$500,000.00 | 45.80\% |  |  |  |  |
| \$500,001.00 |  | 48.00\% |  |  |  |  |
| Total Tax |  |  | \$ | 8,186 | \$ | 20,679 |
| Average Tax Rate |  |  |  | 4\% |  | 20.7\% |
| Marginal Tax Rate |  |  |  | 5\% |  | 41.8\% |

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| Income |  | Earnings | $\begin{gathered} \text { Tax on } \\ \$ 50,000 \end{gathered}$ |  | $\begin{gathered} \text { Tax on } \\ \$ 100,000 \end{gathered}$ |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Lower limit | Upper limit |  |  |  |  |  |
| \$0.00 | \$12,298.00 | 0.00\% | \$ | - | \$ | - |
| \$12,299.00 | \$16,304.00 | 19.00\% | \$ | 761 | \$ | 761 |
| \$16,305.00 | \$48,535.00 | 22.00\% | \$ | 7,091 | \$ | 7,091 |
| \$48,536.00 | \$92,555.00 | 27.50\% | \$ | 403 | \$ | 12,105 |
| \$92,556.00 | \$97,069.00 | 29.50\% |  |  | \$ | 1,331 |
| \$97,070.00 | \$150,473.00 | 35.00\% |  |  | \$ | 1,026 |
| \$150,474.00 | \$214,368.00 | 40.50\% |  |  |  |  |
| \$214,369.00 |  | 44.50\% |  |  |  |  |
| Total Tax <br> Average Tax Rate (\%) <br> Marginal Tax Rate (\%) |  |  | \$ | 8,254 | \$ | 22,314 |
|  |  |  | $\begin{aligned} & 16.5 \% \\ & 27.5 \% \end{aligned}$ |  | $\begin{aligned} & 22.3 \% \\ & 35.0 \% \end{aligned}$ |  |
|  |  |  |  |  |  |  |  |


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